



FY20

Budget Discussion & Preparation

Budget Subcommittee Meeting

February 7, 2019— PDC — 6:30 pm



Continuing discussion from last meeting



Reduce or Eliminate Athletic Fees

- Middle School=\$120 -- High School=\$210 -- Co-op = up to \$1,500
- Should we:
 - Use athletic fees to pay for more direct services to student athletes
 - Athlete insurance (FY19 \$5,808) — Equal allocation to all sports
 - Uniforms & Reconditioning — by sport
 - Coach Salary — by sport
 - Transportation — full cost is prohibitive - % of cost by sport
 - Reconsider our fee schedule — by sport
 - Reduce or eliminate fees



FY20 Preliminary Budget

\$1,997,295 increase – 5.84%



**A plan to get what we need,
and cut the Preliminary
Budget**



Unencumbered FY19 Funds

Account	Account Description	Available Budget	Reason for Balance
90.5150.831	Employee Separation Costs	\$73,000	Budget built in February with possible retirements for following school year
90.5200.800	Health Insurance	\$170,000	Renewal Rate 0%, Based on January enrollment and employee use of HRA ytd, reduce maximum HRA liability
90.5200.814	Unemployment	\$30,000	Based on December invoice
90.5200.815	Workers' Compensation Insurance	\$2,577	Premium & Audit paid in full
90.5250.800	Retired Teachers' Health Insurance	\$229,796	Premium paid in full (Budgeted 15% with 19% increase in FY18, actual was a 4% decrease)
Budget excess proposed for transfer		\$505,373	

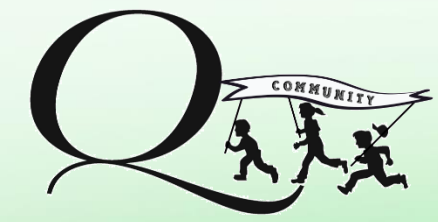


**Request a budget transfer
to buy assets requested in
the FY20 budget**



Assets for Consideration

Item(s)	Amount Budgeted
Classroom desks & chairs	\$173,347
Conference room tables & chairs	\$3,959
STEM tables	\$1,500
Art tables & stools	\$5,598
Stage curtain	\$5,000
Sub-total Instructional	\$189,404
Auditorium Lighting & Sound System Repair	\$20,000
Cafeteria tables	\$5,040
Custodial, Grounds & Bldg Mtnc Equipment	\$46,000
Sub-total Non-Instructional	\$71,040
Total Furniture & Equipment Needs	\$260,444



Assets for Consideration

Classroom Instructional Hardware	
Laptop Carts	\$137,800
Teacher Laptops	\$25,000
iMac Computers	\$3,000
Desktop Refresh Cycle	\$29,500
Total Hardware Request	\$195,300

Total = \$455,744; balance \$49,256



Revenue Projections

Governor's House 1 Budget



Cherry Sheet - State Aid

Revenue Source	FY19	FY20	Difference	Running Total
Chapter 70 Aid	16,587,418	16,626,538	39,120	39,120
Charter School Reimbursement	58,835	19,902	-39,033	87
Regional School Transportation	836,774	920,243	83,469	83,556
Transportation Contract	1,249,385	1,404,000	154,615	-71,059



Member Town Required Local Contribution

<i>Required Local Contribution</i>	% Change	FY19 RLC	FY20 RLC
Barre	-1.31%	\$3,269,801	\$3,227,004
Hardwick	-0.98%	\$1,433,034	\$1,419,019
Hubbardston	5.21%	\$3,055,835	\$3,215,065
New Braintree	5.53%	\$823,849	\$869,382
Oakham	0.52%	\$1,509,886	\$1,517,663
<i>Total Local Contribution</i>	1.54%	\$10,092,405	\$10,248,133



Effect of Changes to Required Local Contribution

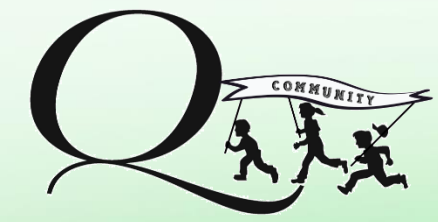
If the FY20 budget proposal was level-funded, what happens to assessments with just 1 change of a variable in the formula?

Member Town	FY19 Assessment	Change in FY20 RLC	Effect on Assessment
Barre	5,488,848	-42,797	-0.8%
Hardwick	2,424,707	-14,015	-0.6%
Hubbardston	4,470,046	159,230	3.6%
New Braintree	1,214,769	45,533	3.7%
Oakham	2,202,620	7,777	0.4%
TOTAL	15,800,990	155,728	1.0%



Resident Enrollment for Assessment Calculation

<i>PK-12 CENTRAL</i>	<i>10/1/2018-FY19</i>	<i>PERCENTAGE</i>
BARRE	730	39.566396%
HARDWICK	292	15.826558%
HUBBARDSTON	473	25.636856%
NEW BRAINTREE	129	6.991870%
OAKHAM	221	11.978320%
TOTAL	1,845	100.000000%



Assessment Calculation

using

**House 1 Revenue &
Preliminary Budget**



Assessment Calculation

OPERATING ASSESSMENTS	% Change 19-20	FY19 Anticipated	FY20 Gov Budget
Barre	12.64%	5,488,848.14	6,182,513.26
Hardwick	7.28%	2,424,706.62	2,601,222.70
Hubbardston	14.77%	4,470,046.39	5,130,073.05
New Braintree	14.56%	1,214,769.22	1,391,656.92
Oakham	9.52%	2,202,619.63	2,412,413.06
Total Operating Assessments	12.13%	15,800,990.00	17,717,879.00



Assessment Calculation
if we transfer
unencumbered FY19 funds
and purchase assets now



Possible Assessment Calculation

OPERATING ASSESSMENTS	% Change 19-20	FY19 Anticipated	FY20 Gov Budget
Barre	8.99%	5,488,848.14	5,982,555.38
Hardwick	3.98%	2,424,706.62	2,521,239.55
Hubbardston	11.87%	4,470,046.39	5,000,511.30
New Braintree	11.65%	1,214,769.22	1,356,321.90
Oakham	6.78%	2,202,619.63	2,351,877.87
Total Operating Assessments	8.93%	15,800,990.00	17,212,506.00



Direction of the Subcommittee

1.

Prepare for School Committee 2/14

1.